
PRESS RELEASE

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FOR IMMEDIATE RELEASE

Alliance Bank and Anna State Bank Jointly Announce Partnership

Release – May 26, 2026

Cape Girardeau, Missouri and Anna, Illinois

Wade “Pee Wee” Bartels, President and CEO of Alliance Bank, jointly announced with Jonathan Vicenzi, President of Anna State Bank, that Anna State Bank has entered into an agreement to join Alliance Bank.

Terms of the merger agreement, which has been unanimously approved by the boards of directors of both bank’s holding companies, Alliance Bancshares, Inc. and ASB Management Corp., were not released. The transaction is expected to close in the fourth quarter of 2026, subject to certain closing conditions, including receipt of regulatory approvals and ASB Management Corp. shareholder approval. As a part of the transaction, Alliance Bank will retain all employees of Anna State Bank.

Jonathan Vicenzi, President of Anna State Bank, indicated this transaction ensures that their customers will continue to be served by a locally owned and operated community bank for generations to come. “Our customers can be confident they will be working with their same experienced and trusted local bankers, supported by expanded resources and modern technologies.” Vicenzi said.

For generations, Anna State Bank has been proud to support local families and small businesses with personal service and local decision-making. By partnering with Alliance, our customers will gain access to a broader range of financial products and services, including enhanced digital banking tools and expanded lending capabilities—while maintaining the hometown service they expect.

Customers and staff can expect continuity in their day-to-day banking experience. There are no changes planned to the branch location and our local staff. Familiar faces will remain in place, including Jonathan Vicenzi, and any future updates will be communicated clearly and well in advance.

Equally important, this partnership reinforces a shared commitment to community involvement. “Alliance shares our belief in supporting local schools, nonprofits, and civic organizations, and we look forward to continuing our community investment together,” stated Vicenzi.

Commenting on the transaction, Alliance President and CEO Wade “Pee Wee” Bartels stated: “We view this as a tremendous opportunity for both institutions. We both have a long history in community banking, and we share a commitment to our customers, employees and communities. We are excited for the expanded opportunities in the communities served by Anna State Bank.”

Anna State Bank is an Illinois State-Chartered Bank headquartered in Anna, Illinois, with total assets of approximately \$112 million, as of March 31, 2026.

Alliance Bank is a Missouri State-Chartered Bank headquartered in Cape Girardeau, Missouri, with total assets of approximately \$400 million as of March 31, 2026. Alliance Bank operates 5 branches throughout Southeast Missouri including locations in Cape Girardeau, Jackson, Oran, Sikeston and New Madrid.

Northland Securities, Inc. served as financial advisor to Alliance Bancshares, Inc. and Armstrong Teasdale LLP served as its legal counsel. Olsen Palmer LLC served as financial advisor to ASB Management Corp, and Godfrey & Kahn served as its legal counsel.



Frequently Asked Questions for Customers

Why is Anna State Bank joining Alliance Bank?

This decision was made thoughtfully and with our customers long-term interests in mind. Alliance Bank is a community bank that shares our values — local decision-making, relationship-based service, and a commitment to the communities we serve.

Will my accounts or services change?

No immediate changes are being made. Your accounts, services, and banking access will continue as normal during the transition.

Will I still work with the same bankers?

Yes. You will continue working with the same local bankers and staff who know you and your financial needs. Relationship continuity is a top priority.

Will my direct deposits, automatic payments, or online banking be affected?

No.

- Direct deposits will continue without interruption
- Automatic payments will continue as scheduled
- Online and mobile banking will continue to function normally

You will be notified well in advance of any future changes.

What happens to my loans?

All loans and loan terms will transfer as they currently exist. Nothing about your loan terms will change as a result of this transition.

Will I need a debit card?

Eventually, you will receive a new debit card. When that time comes, we will provide clear instructions and plenty of notice. Until then, your existing cards will continue to work seamlessly.

Are my deposits still safe?

Yes. Alliance Bank is a safe, sound, and well-capitalized financial institution. All deposits continue to be insured according to FDIC guidelines.

What does Alliance Bank offer?

Alliance combines the personal service of a community bank with modern, best-in-class banking technology. Customers benefit from:

- Enhanced consumer banking tools such as bill pay, mobile deposit, and ApplePay
- Additional business account services such as ACH origination (direct deposit), remote deposit capture, and merchant processing
- Expanded resources and lending capacity
- Experience serving consumers and businesses with their financial needs

All while maintaining local decision-making and accountability.

When will this transition be completed?

The transaction is subject to regulatory approval and is expected to be completed in fall of 2026. The systems conversion likely will not occur until early 2027, which is when you will see most changes, such as new signs, digital banking tools, and debit cards. We will continue to communicate directly with you throughout the process.

Once the systems conversion is complete, you will have a new network of branches in Southeast Missouri to utilize. We will be excited to welcome you into the existing locations in Cape Girardeau, Jackson, Oran, Sikeston and New Madrid!

Who can I talk to if I have questions?

We encourage you to speak directly with your local branch staff — they are happy to help. You may also contact us by phone or stop by any branch location with questions at any time.

Our commitment remains the same:

Local service. Trusted relationships. A strong community bank — today and for generations to come.